

*The three traditional methods one might use when making charitable gifts include the following:*

	<b>Establish an ACGFund Account</b>	<b>Gift Directly to a Charity</b>	<b>Gift Through a Private Foundation</b>
<b>Flexibility</b>	Yes	No	Yes
<b>Donor Control of Grant Making and Investments</b>	Donor recommends grants to qualified nonprofit groups. Donors may choose from Boston Private Bank's investment pools	None	Donor appoints board, which controls investments and grant making
<b>Privacy</b>	Donors may remain anonymous	Donors may remain anonymous	IRS 990PF form, available publicly, lists officers, directors, and trustees
<b>Lifespan</b>	Perpetual	Single Transaction	Perpetual
<b>Tax Status</b>	Covered under ACGFund's public charity status	N/A	Applies to IRS for private foundation tax exempt status
<b>Current Income Tax Deductions for Gifts of:</b>	<b>ACGFund Account</b>	<b>Gift Directly to a Charity</b>	<b>Gift Through a Private Foundation</b>
<i>Cash</i>	Up to 50% of adjusted gross income	Up to 50% of adjusted gross income	Up to 30% of adjusted gross income
<i>Publicly Traded Securities</i>	Fair market value up to 30% of adjusted gross income	Fair market value up to 30% of adjusted gross income	Fair market value up to 20% of adjusted gross income
<b>Start-Up Considerations</b>	<b>ACGFund Account</b>	<b>Gift Directly to a Charity</b>	<b>Gift Through a Private Foundation</b>
<b>Costs</b>	None	None	Several thousand dollars for legal and accounting expenses and filing fees
<b>Time Frame</b>	Immediate	Immediate	Several months
<b>Minimum Contribution</b>	\$25,000	None	None, but smaller private foundations may not be cost-effective
<b>Minimum Payout Required</b>	None	None	Must give a minimum of 5% annually
<b>Annual Administrative Requirements</b>	<b>ACGFund Account</b>	<b>Gift Directly to a Charity</b>	<b>Gift Through a Private Foundation</b>
<b>Annual Distribution Requirements</b>	None	None	At least 5% of net asset value annually
<b>Fees</b>	1.85% Assets under management	None	Grant making, administrative, and investment support are staffed and financed independently
<b>Taxes</b>	None	None	Excise tax of up to 2% of net investment income, including net capital gains
<b>Reporting</b>	None	None	Annual tax return, including detailed financial schedules, filed by foundation

*Advisors Charitable Gift Fund is recognized by the Internal Revenue Service as a public charity under IRS Code Section 501(c)(3). Therefore, donations to the fund are irrevocable charitable gifts when made and cannot be returned. Please consult your attorney, tax advisor, or other appropriate advisor before changing or implementing a financial or tax strategy.*